

Route1 Announces MNP LLP as its Auditor

Toronto, Canada, February 3, 2023 - <u>Route1 Inc</u>. (TSXV: ROI) (the "Company" or "Route1"), an advanced North American provider of turn-key engineering and professional services, announced today that the Board of Directors of the Company has appointed MNP LLP as independent auditors of the Company for the year ended December 31, 2022.

On December 22, 2022, RSM Canada LLP ("RSM") informed the Company that it had identified that certain non-audit services related to RSM's recruiting of a prospective candidate for a management position at Route1 were inconsistent with the Canadian Independence Rule 204.4(32) and accordingly, RSM concluded that it was no longer independent. Accordingly, in accordance with its rules of professional conduct, RSM resigned as the Company's auditor for the year ended December 31, 2022 due to its lack of independence.

MNP LLP

National in scope and local in focus, MNP is one of Canada's leading professional services firms — proudly serving individuals, businesses, and organizations since 1958. MNP provides client-focused accounting, consulting, tax, and digital services.

Route1 Business Update

Route1 will hold a shareholder conference call and web cast on February 23, 2023 to level set on its current operations and discuss its plans for the 2023 calendar year. Prior to the Business Update the Company will issue the call in details.

About Route1 Inc.

Route1 Inc. is an advanced North American engineering and professional services company using data capture technologies. We bring security and operations together with real-time actionable intelligence to enhance safety and security, drive greater profitability and improve operational efficiencies. With a deep-rooted background in software development, network operations, and cybersecurity, Route1 brings a unique and valuable approach to the turn-key engineering and professional services arena. Route1's services follow a complete life-cycle model, ensuring the evolution of your technology to meet your desired outcomes. Route1 is listed in Canada on the TSX Venture Exchange under the symbol ROI. For more information, visit: <u>www.route1.com</u>.

For More Information, Contact:

Tony Busseri President and Chief Executive Officer +1 480 500-7030

tony.busseri@route1.com

This news release, required by applicable Canadian laws, does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

© 2023 Route1 Inc. All rights reserved. No part of this document may be reproduced, transmitted or otherwise used in whole or in part or by any means without prior written consent of Route1 Inc. See <u>https://www.route1.com/terms-of-use/</u> for notice of Route1's intellectual property.

This news release may contain statements that are not current or historical factual statements that may constitute forward-looking statements or future oriented financial information. These statements are based on certain factors and assumptions, including, expectations regarding the expected growth in the value of support contracts for the LPR business, price and liquidity of the common shares, competition for skilled personnel, expected financial performance and subscription-based revenue, business prospects, technological developments, development activities and like matters. While Route1 considers these factors and assumptions to be reasonable, based on information currently available, they may prove to be incorrect. These statements involve risks and uncertainties, including but not limited to the market demand for the Company's products and services and risk factors described in reporting documents filed by the Company. Actual results could differ materially from those projected as a result of these and other risks and should not be relied upon as a prediction of future events. The Company undertakes no obligation to update any forward-looking statement or future oriented financial information to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events, except as required by law. Estimates used in this presentation are from Company sources. Past or forecasted performance is not a guarantee of future performance and readers should not rely on historical results or forward-looking statements or future oriented financial information as an assurance of future results.