



## **Route1 Announces Agreement for Issuance of Shares for Compensation to Tony Busseri, President and Chief Executive Officer and Independent Directors**

**Toronto, Canada, September 19, 2022** - [Route1 Inc.](#) (TSXV: ROI) (the “Company” or “Route1”), an advanced North American provider of turn-key engineering and professional services, today announced that it has, subject to the receipt of all required approvals, including the TSX Venture Exchange (“TSXV”) agreed to issue common shares to Tony Busseri, the Company’s President and CEO, and the Company’s five independent directors in lieu of cash compensation.

The compensation to Tony Busseri is per his employment agreement, specifically for his salary for the period August 1, 2022 to September 15, 2022 and to the five independent directors it is for their services for the period January 1, 2022 to June 30, 2022. In aggregate, the Company has agreed to issue 2,164,322 common shares at a deemed price of CAD \$0.115 (the “Shares”) in lieu of paying US \$31,592 in cash compensation to Tony Busseri and US \$156,000 to the five independent directors. The exchange rate at market close on September 15, 2022 was 1.3268. The issuance of the Shares is subject to the receipt of all required approvals, including the approval of the TSX Venture Exchange. The issuance of the Shares is subject to the receipt of all required approvals, including the approval of the TSX Venture Exchange. All securities issued pursuant to the issuance of the Shares are subject to a statutory four month hold period.

The issuance of the Shares constitutes a "related party transaction" as this term is defined in Multilateral Instrument 61-101: Protection of Minority Securityholders in Special Transactions ("MI 61-101"). The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 as neither the fair market value of the Shares nor the debt exceeds 25% of the Company's market capitalization

Tony Busseri, the Company’s President and CEO commented, “Today’s announcement is a direct reflection of the commitment the Route1 leadership team has to the Company’s current business model and opportunity deriving from its’ sales pivot towards turn-key engineering services for clients using video capture technology to deliver real-time, secure actionable intelligence. The Company will continue to invest in data security, user authentication technologies and develop new technologies that will allow Route1 end-users to integrate disparate data sets and use video capture technology for new outcomes.”

### ***Independent Director Fees***

All of the Company’s five independent directors have also agreed to reduce their fees effective July 1, 2022 by 25%. Further, the number of independent director and the compensation level for the independent directors is under review and will be adjusted further starting October 1, 2022 and will be outlined in the Company’s next Management Information Circular.



### About Route1 Inc.

Route1 Inc. is an advanced North American engineering and professional services company using data capture technologies. We bring security and operations together with real-time actionable intelligence to enhance safety and security, drive greater profitability and improve operational efficiencies. With a deep-rooted background in software development, network operations, and cybersecurity, Route1 brings a unique and valuable approach to the turn-key engineering and professional services arena. Route1's services follow a complete life-cycle model, ensuring the evolution of your technology to meet your desired outcomes. Route1 is listed in Canada on the TSX Venture Exchange under the symbol ROI. For more information, visit: [www.route1.com](http://www.route1.com).

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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products and services and risk factors described in reporting documents filed by the Company. Actual results could differ materially from those projected as a result of these and other risks and should not be relied upon as a prediction of future events. The Company undertakes no obligation to update any forward-looking statement or future oriented financial information to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events, except as required by law. Estimates used in this presentation are from Company sources. Past or forecasted performance is not a guarantee of future performance and readers should not rely on historical results or forward-looking statements or future oriented financial information as an assurance of future results.