



Q3 2009 Financial Results & Business Plan Presentation Conference Call

November 26, 2009

This document may contain forward-looking statements that relate to future events or Route1's (Route1 or the Company) future performance. Forward-looking statements often include use of the future tense with words such as "will," "may," "intends," "anticipates," "expects" and similar conditional or forward-looking words and phrases. These forward-looking statements are neither promises nor guarantees, but are only predictions and may differ materially from actual future events or results. Such statements are subject to risks and uncertainties that may cause actual results to differ materially from those in the forward-looking statements. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements. These and other potential risks and uncertainties that relate to Route1 and its business and operations are summarized in Route1's third quarter 2009 MD&A.

Although the forward-looking statements contained in this document are based upon what management of Route1 believes are reasonable assumptions, Route1 cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this document, and Route1 assumes no obligation to update or revise them to reflect new events or circumstances.

All dollar amounts referred to herein are in Canadian dollars unless otherwise noted.

1. Business Definition
2. Q3 2009 Financial Reporting
3. 2010 Objectives & Expectations
4. Analyst & Investor Questions

Ticker Symbol	TSXV: ROI
Head Office	Toronto, Canada
Shares Outstanding	
Basic	350.4 million
Fully Diluted	350.4 million
Share Ownership	
Management and Directors	10%
Natcan	19%
RAB Capital	6%
Share Price	
52 week range	2¢ to 10¢
November 18, 2009	8¢
Trailing Twelve Months	
Revenue	\$3.8 million
EBIT	\$(3.1) million
Net Income	\$(3.5) million
EPS	\$(0.01)

Employees

- Approximately 30 full time employees

Management

- Andrew White, President and CEO
- Tony Busseri, Director-at-large
- Jerry Iwanski, CTO
- Gus Pergantis, Controller

Board

- Five directors, chaired by Michael Harris

Services Powered by MobiNET

- TruOFFICE: identity-based remote access
- PurLINK: identity-based web systems access

Products Powered by MobiNET

- MobiKEY: identity validation device
- EnterpriseLIVE: network appliances

- Route1's vision is to deliver trust
- We want to be identified as a professional organization that is easy to do business with
- We want to be identified as a responsive, customer service-oriented organization
- We want to provide a great working environment that fosters innovation, respect, loyalty, recognition, and career advancement

Q3 2009

(\$000's)	Q3'09	Q3'08
Number of Active TruOFFICE Licenses	15,428	6,626 ¹
Sales	\$1,492	\$458
Gross Margin	1,011	172
Gross Margin %	68%	38%
SG&A	1,455	1,500
Net Income/(Loss) ²	(1,092)	(1,304)
EPS - basic	(0.00)	(0.00)
EPS - fully diluted	(0.00)	(0.00)

1. As at January 1, 2009

2. Q3'09 Net Loss inclusive of a \$517,694 non-recurring charge related to the shareholder proxy contest

In 000s	Q4 2008 A	Q1 2009 A	Q2 2009 A	Q3 2009 A	YTD 2009 A
STATEMENT OF OPERATIONS					
Revenues					
Devices	\$25	\$101	\$1,017	\$703	\$1,821
Services	307	338	566	790	1,694
Total revenues	332	439	1,583	1,493	3,515
Cost of revenues	164	120	903	482	1,505
Gross margin (loss)	168	319	680	1,011	2,010
Operating expenses					
General administration	407	484	438	506	1,428
Research and development	396	475	456	444	1,375
Selling and marketing	277	281	329	404	1,014
Stock-based compensation	52	51	62	70	183
Amortization	36	32	29	31	92
Total operating expenses	1,168	1,323	1,314	1,455	4,092
Loss before under noted	-1,000	-1,004	-634	-444	-2,082
Interest income	6	3	3	3	9
Foreign exchange translation	164	57	12	-137	-68
Proxy contest				-515	-515
Write-off of investment					0
Net loss for the period	-\$830	-\$944	-\$619	-\$1,093	-\$2,656
Loss per share	-\$0.00	-\$0.00	-\$0.00	-\$0.00	-\$0.01

(\$000's)	Sept.30/09	Dec.31/08
Cash	\$304	\$2,120
Accounts Receivables	2,490	115
Inventory	245	1,333
Total Assets	3,526	4,221
Deferred Revenue	2,816	1,658
Long Term Debt	nil	nil

- Efficient deployment of capital to generate superior margin;
- Strong accounts receivables mainly with large channel partners or key government clients;
- \$2.5M debt facility in place for working capital purposes;
- Well capitalized to avoid dilution to shareholders at current levels.

2010

- Sales
 - 100,000 TruOFFICE licenses active by the end of year
 - Sign up channel partners to address government and enterprise market in US, Canada and Europe
 - Further penetrate the US government opportunity
- Marketing
 - Build brand equity in Route1 and its senior management team
- Operations and Development
 - Primary priority is to support what we are currently selling
 - Bring PurLINK to market through a beta client
- Organization
 - Build a management infrastructure to ensure stability, loyalty, and equality while executing the business plan

	Opening	New	Renew	Expire	Closing
2008			1,310	-1,382	
Jan 2009	6,626	105	289	-81	6,939
Feb 2009	6,939	45	123	-107	7,000
Mar 2009	7,000	183	436	-133	7,486
Apr 2009	7,486	30	119	-185	7,450
May 2009	7,450	3,050	365	-102	10,763
June 2009	10,763	65	60	-106	10,782
July 2009	10,782	47	577	-346	11,060
August 2009	11,060	1,068	138	-77	12,189
September 2009	12,189	3,847	1,539	-2,147	15,428
FY 2009	6,626	8,440	3,646	-3,284	15,428
Two Year Total			4,956	-4,666	
Renewal Rate				106.2%	

- Continue to execute on our commitments with our US based channel partner servicing the US Federal Government
 - We have ordered the remaining MobiKEY devices required to fulfill our contract - delivery is expected in early December 2009
- Expand our channel partnerships
 - New sales of MobiKEY and TruOFFICE licenses to:
 - The Canadian government under the NMSO contract
 - The Canadian and US enterprise market
 - Leveraging current client relationships
 - US and Dutch governments
- Strengthen our team
- Finalize and roll out our three year product roadmap

Based on current information and analysis, we expect to be cash flow & net income positive in 2010



Analyst & Investor Questions